

**SEMESTER 2**  
**COMPULSORY MODULES**  
**FINANCIAL MANAGEMENT**  
**(Total ECTS 30)**

**1. Strategic Financial Management (6 ECTS)**

This course aims to provide the postgraduate student with a comprehensive overview of Strategic Financial Management on a theoretical and practical level. The topics covered are a combination of the topics covered in Strategic Management and Strategic Financial Management. Strategic Management refers to the following sub-topics: Business Action and Business Plan, Strategic Section of Business Plan, Definition of Strategic Management, Elements of Strategic Management: Strategic Analysis (Environment, Resources, etc.), Strategic Choice (Strategic Directions, Development Methods, etc.). The analysis of the topics is done with emphasis on their financial dimension and in conjunction with the topics of Strategic Financial Management. Strategic Financial Management refers to the following sub-topics: Conceptual content of Strategic Financial Management, Value Creation Strategy Management (SVA, EVA, etc.), Strategic Investment Decision Analysis and measurement of firm performance. The topics developed are accompanied by applications and case studies

**2. Portfolio Theory, Mutual Funds and Investment Companies (6 ECTS)**

The aim of the course is to give the student a comprehensive overview of investment options, how to evaluate and select securities, how to construct excellent portfolios and how to manage them. To analyse the market of mutual funds and exchange-traded funds (ETFs). The topics developed are accompanied by applications and case studies.

**3. Business Strategy and Financial Markets (6 ECTS)**

The objective of a firm is to maximise the wealth of its shareholders. This course examines how this objective can be achieved by taking into account: a) the risk involved in the returns on investment programs undertaken by the firm and b) the timing at which the returns on these investment programs are realized. It examines how the choice of particular investment programmes affects a firm's overall strategy, how a firm's capital taxes and capital structure affect the value of its assets and analyses the various theories of dividend policy and what effect a particular dividend policy has on the expected return on a firm's shares. It thoroughly analyzes the effects of a company's capital structure on its overall business strategy and how the incentives of a company's management affect the financial decisions it makes, how asymmetric information between a company's management and its shareholders affects the company's financial decisions. Finally, the concept of hedging is discussed and what are the risks that a company should guard against. The topics developed are accompanied by applications and case studies.

**SEMESTER 2**  
**OPTIONAL MODULES**  
**FINANCIAL MANAGEMENT**  
**(Students choose two (2) courses)**

**1. Audit and Internal Control (6 ECTS)**

The course aims to provide knowledge on issues related to internal, external and fiscal control faced by an entity. During the course, practical applications and case studies are provided so that the postgraduate student can acquire the necessary skills for a professional career as an internal auditor, statutory auditor, tax auditor or accountant of an entity.

## **2. Strategic Financial Accounting Issues (6 ECTS)**

In the modern business environment, new issues are constantly arising that need to be addressed in a company-organization. This course presents the principles and methodology of dealing with these financial accounting issues in order to contribute to the decision-making and strategy of the entity. The topics developed are accompanied by applications and case studies

## **3. Quantitative Methods (6 ECTS)**

The course covers the subject of quantitative methods with emphasis on the accounting and financial dimension. It examines the theoretical and practical scientific background of quantitative methods and their contribution to the assessment of how accounting and financial decisions affect the effective functioning of entities. The topics developed are accompanied by applications and case studies