

SEMESTER 2
COMPULSORY MODULES
TAX ACCOUNTING
(Total ECTS 30)

1. Strategic Financial Accounting Issues (6 ECTS)

In the modern business environment, new issues constantly arise that need to be addressed in a business-organization. This course presents the principles and methodology of dealing with these financial accounting issues in order to contribute to the decision-making and strategy of the entity. The topics developed are accompanied by applications and case studies.

2. Special Topics in Tax Accounting (6 ECTS)

The aim of the course is to describe the tax process in a company and to analyse the methods used to account for tax transactions. In addition, these are analysed for both individuals and legal entities and are accompanied by practical applications.

3. Audit and Internal Control (6 ECTS)

The course aims to provide knowledge on issues related to internal, external and fiscal control faced by an entity. During the course, practical applications and case studies are provided so that the postgraduate student can acquire the necessary skills for a professional career as an internal auditor, statutory auditor, tax auditor or accountant of an entity.

SEMESTER 2
OPTIONAL MODULES
TAX ACCOUNTING
(Students choose two (2) courses)

1. Business Analytical Techniques in Accounting Science (6 ECTS)

The aim of the course is to develop business analytical techniques with emphasis on Accounting Science. The modules covered concern data management in an economic entity, especially big data, the analysis of the quality of accounting figures for the purpose of making business and investment decisions, the development of models for the interpretation and analysis of accounting data, as well as the development of methods for the utilization of all the above data for the purpose of making strategic business decisions. The topics developed are accompanied by practical applications and case studies.

2. Strategic Financial Management (6 ECTS)

This course aims to provide the postgraduate student with a comprehensive overview of Strategic Financial Management on a theoretical and practical level. The topics covered are a combination of the topics covered in Strategic Management and Strategic Financial Management. Strategic Management refers to the following sub-topics: Business Action and Business Plan, Strategic Section of Business Plan, Definition of Strategic Management, Elements of Strategic Management: Strategic Analysis (Environment, Resources, etc.), Strategic Choice (Strategic Directions, Development Methods, etc.). The analysis of the topics is done with emphasis on their financial dimension and in conjunction with the topics of Strategic Financial Management. Strategic Financial Management refers to the following sub-topics: Conceptual content of Strategic Financial Management, Value Creation Strategy Management (SVA, EVA, etc.), Strategic Investment Decision Analysis and measurement of firm performance. The topics developed are accompanied by applications and case studies.

3. Business Strategy and Financial Markets (6 ECTS)

The objective of a firm is to maximise the wealth of its shareholders. This course examines how this objective can be achieved by taking into account: a) the risk involved in the returns on investment programs undertaken by the firm and b) the timing at which the returns on these investment programs are realized. It examines how the choice of particular investment programmes affects a firm's overall strategy, how a firm's capital taxes and capital structure affect the value of its assets and analyses the various theories of dividend policy and what effect a particular dividend policy has on the expected return on a firm's shares. It thoroughly analyzes the effects of a company's capital structure on its overall business strategy and how the incentives of a company's management affect the financial decisions it makes, how asymmetric information between a company's management and its shareholders affects the company's financial decisions. Also, the concept of hedging and what are the risks that a company should guard against are discussed. The topics developed are accompanied by applications and case studies.