

APPLIED ACCOUNTING AND AUDITING

SEMESTER 1

COMPULSORY MODULES

(Total ECTS - First Semester 30 ECTS)

1. General Principles of Accounting and Accounting Standards (6 ECTS)

The objective of the course is, firstly, the conceptual presentation of issues related to the accounting recognition, recording, monitoring, preparation, analysis and interpretation of financial statements of companies for decision making. Subsequently, the institutional framework of the Greek Accounting Standards (Law 4308/14) is analyzed. Then, issues related to the use of accounting methods-procedures and techniques for the presentation of the elements of financial statements in accordance with accounting standards are examined. The aforementioned topics are accompanied by practical applications and case studies.

2. International Accounting Standards and International Financial Reporting Standards (6 ECTS)

The aim of the course is to examine International Financial Reporting Standards and to meet the growing need for information and practical guidance on IFRS issues. Both International Accounting Standards and International Financial Reporting Standards and their Interpretations are covered. It also discusses the Framework for the Preparation and Presentation of Financial Statements and sets out the qualitative characteristics of financial statements. The theoretical analysis of IFRS issues is accompanied by practical applications and case studies.

3. Risk Management and Internal Control (6 ECTS)

The objective of the course is the presentation and practical application of risk management methods and the internal control process. In particular, both the institutional framework of the internal control system and the methods used to manage risk in an economic entity are analysed. The theoretical analysis of the issues is accompanied by practical applications and case studies.

4. Principles of Economics, Finance and Business Economics (6 ECTS)

Business decision making requires information about what is happening outside and inside the business entity. This course is designed to respond in the best possible way to this reality by providing basic knowledge of the operating characteristics of the economic system within which the business operates, of the business entity itself and of an important part of the internal functioning of the business, its financial function, which is directly related to the subject matter of this Master's programme. The aforementioned topics are accompanied by practical applications and case studies.

5. Elements of Mathematics and Statistics (6 ECTS)

The course aims at learning quantitative methods and tools useful in writing and carrying out basic scientific research. In particular, the course provides students with basic knowledge of methods of mathematical analysis and statistical processing as well as knowledge of specialised mathematical and statistical programs. Students combine theoretical knowledge and practical applications with the use of computers necessary in the quantitative analysis of economic data, so that they can apply them to everyday problems of an economic nature.